



Total Energies Plc FY 2022 30 January 2023

MPR: 17.50%
Dec'22 Inflation Rate: 21.34%
Q3'2022 Real GDP: 2.25%

Total Energies Plc	FY 2022	FY 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	482,471	341,316	41.36%
Cost of Sales	(422,287)	(286,316)	-47.49%
Gross Profit	60,184.10	55,000.29	9.43%
Other income	3,482	4,479	-22.25%
Other expenses	0	(102)	
Selling & distribution costs	(3,702)	(3,231)	-14.57%
Administrative expenses	(31,962)	(30,157)	-5.98%
Impairment (loss)/reversal on financial assets	40	(215)	118.67%
Profit from operating activities	28,042.89	25,774.17	8.80%
Finance Income	2,257	831	171.58%
Finance costs	(5,516)	(1,770)	-211.67%
Net Finance Costs	(3,258.61)	(938.62)	-247.17%
Loss/Profit before tax	24,784.28	24,835.56	-0.21%
Income tax credit/(expense)	(8,351)	(7,973)	-4.73%
Loss/Profit after tax	16,433.67	16,862.13	-2.54%
Basic Earnings per Share (in Kobo)	4,840.00	4,966.00	-2.54%
 Balance Sheet as at January 30, 2022	 31-Dec-2022	 31-Dec-2021	
Cash and cash equivalents	81,383	62,953	29.28%
Trade and other receivables	114,125	66,797	70.85%
Inventories	62,194	29,202	112.98%
Property Plant and Equipment	41,866	38,735	8.08%
Prepayments	651	1,449	-55.07%
Other Assets	9,114	9,594	-5.00%
Total Assets	309,333.83	208,728.97	48.20%
Trade and other payables	191,063	134,545	-42.01%
Contract liabilities	6,217	6,137	-1.31%
Deferred tax liabilities	7,730	5,971	-29.47%
Borrowings	48,729	15,665	-211.07%
Other Liabilities	4,986	4,792	-4.05%
Total Liabilities	258,725.36	167,109.66	-54.82%
Total shareholders' equity	50,608.47	41,619.31	21.60%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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